ENBRIDGE

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Enbridge (U.S.), Inc.
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October 4, 2019

Liesl Clark
Director, Michigan Department of Environment, Great Lakes, and Energy
Constitution Hall
525 W. Allegan St.
P.O. Box 30473
Lansing, MI 48909

Dan Eichinger
Director, Michigan Department of Natural Resources
Constitution Hall
525 W. Allegan St.
P.O. Box 30452
Lansing, MI 48909

Re: Enbridge's Annual Filing of Updated Financial Assurance Information

Dear Directors Clark and Eichinger:

Pursuant to Article 5.1(a)(ii) of the December 19, 2018 Third Agreement and Paragraph I.J of the October 3, 2018 Second Agreement entered into between the State of Michigan, Michigan Department Of Environment, Great Lakes, and Energy (formerly Michigan Department of Environmental Quality), and Michigan Department Of Natural Resources (the "State") and Enbridge Energy, Limited Partnership, Enbridge Energy Company, Inc., and Enbridge Energy Partners, L.P. ("Enbridge"), that stipulate Enbridge will file with the State updated financial assurance information on an annual basis in a format consistent with Appendix 3 to the Second Agreement, Enbridge submits the following deliverable:

- Attachment A - Enbridge Financial Assurance Verification Form for Calendar Year 2019

Should you have any questions regarding this filing of updated financial assurance information, please feel free to contact me to discuss.

Sincerely,

ENBRIDGE ENERGY, LIMITED PARTNERSHIP
By Enbridge Pipelines (Lakehead) L.L.C.
Its General Partner

Bradley F. Shamla
Vice President, U.S. Operations

Enclosure

ATTACHMENT A

Enbridge Financial Assurance Verification Form for Calendar Year 2019

($ Canadian dollars)	**Enbridge Inc. (EI)**[1]	**Timing of Access (business days – estimate)**
Cash	$0.7B (as per EI's consolidated Q2 2019 balance sheet – cash & cash equivalents)	1 day
Credit Facility[2] (available liquidity as at June 30, 2019)	$5.6B (as per EI's consolidated Q2 2019 financials, Note 8 Debt – total committed credit facilities)	1-3 days
Other Resources Available in 30-60 Days (explain)	$6.3B (as per EI's consolidated Q2 2019 balance sheet – accounts receivable and other)	30-60 days
Total Short-Term	**$12.6B**	
Insurance	General Liability Insurance, includes Time Element Reporting Pollution (sudden and accidental) coverage currently US$940,000,000 Note 3	Note 4
Surety Bonds	N/A	N/A
Parent/Affiliate Guarantees (from Parent Co. to Authorization Holder)	N/A	N/A
Other Financial Resources (explain)	N/A	N/A
Total Other	N/A	N/A

Notes:

1. On September 18, 2018, Enbridge announced that the company has entered into a definitive agreement with Enbridge Energy Partners, L.P. (EEP) under which Enbridge would acquire all of the outstanding public class A common units of EEP. Closing of the transaction occurred on December 20, 2018 which resulted in Enbridge acquiring all of the outstanding public class A common units of EEP and EEP becoming a wholly owned subsidiary of Enbridge.
2. Enbridge utilizes the commercial paper markets in both Canada and the US as a cost effective source of short term liquidity. The commercial paper programs are fully backstopped by the Credit Facilities and the availability of such is reflected net of any commercial paper outstanding.
3. The reflected insurance amount represents the limit for coverage that is maintained by EI for the specified calendar year, and for which EEP is named as an insured under that policy, thereby enabling EEP to obtain insurance recoveries for events covered under the policy. The insurance amount is reviewed and renewed on an annual basis and is subject to insurance market conditions and experience that may impact the breadth and limit of coverage available.
4. The insurance coverage maintained by EI provides any Enbridge entity covered under that policy, such as EEP, with eventual recovery of monies which that Enbridge entity has paid because of its legal liability for direct third- party bodily injury and property damage caused by the release and that financial recovery can extend over a period of months and years.