2016

Attorney General Bill Schuette releases tax returns; reports \$375,466 in income

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By Julie Mack, MLive

Michigan Attorney General <u>Bill Schuette</u> has released part of his 2016 tax return, which reports \$375,466 in adjusted gross income.

Schuette and his wife, Cynthia, paid \$45,740 in federal income taxes, about 12 percent of their income.

The Schuettes' taxable income included:

- · \$106,303 in wages,
- \$194,828 in dividends,
- \$9,371 in taxable interest.
- · \$19,38 in capital gains,
- \$44,137 in pensions and annuities.

Schuette listed \$143,017 in itemized deductions, including \$51,377 in charitable donations and \$31,208 in job expenses, as well as \$61,831 paid in state and local taxes.

The release of Schuette's taxes on Wednesday was accompanied by a guest column in the Detroit News in which Schuette promoted the importance of government transparency.

In the piece, Schuette advocated for requiring state officials to file personal financial disclosure statements; voluntary release of tax returns by candidates for statewide office and officeholders, and expanding Michigan's Freedom of Information Act to include the governor's office and Legislature.

He also proposed making Michigan a part-time Legislature.

Despite Schuette's push for personal financial transparency by state officials, he has supported President Trump in Trump's decision not to release his tax returns.

"Bill's focus is on the state of Michigan, and with respect to what occurs in the 49 other states and the four territories and with federal officials, he's going to leave that to them," spokeswoman Andrea Bitely said.

2015

Schuette releases 2015 Income Tax returns

By the Midland Daily News

Published 9:30 am, Saturday, May 28, 2016

Michigan Attorney General Bill Schuette released his 2015 U.S. Income Tax Return Friday afternoon.

The second-term attorney general had an adjusted gross income of \$453,831. Schuette and his wife, Cynthia, paid federal taxes of \$80,863, state taxes of \$19,636, City of Lansing taxes of \$526, FICA of \$7,062, and Medicare \$1,652 for a total of \$109,738 taxes paid for 2015.

"Keeping a promise to provide transparency to the citizens of Michigan when he ran for office in 2010, Michigan Attorney General Bill Schuette is again voluntarily releasing his annual federal tax return," a news release stated.

During the year, Schuette earned \$106,301 in wages; interest of \$1,703; \$150,560 of dividends; had capital gains of \$152,062; IRA distributions of \$726; pension income of \$42,439; along with \$40 in other income.

The Schuettes donated \$48,093 to charity in 2015.

To avoid conflicts of interest, Schuette placed his financial assets in a blind trust when he took office in 2011.

2014

AG Schuette reports income of about \$300,000 in 2014

WLNS Web Staff

Published: May 22, 2015, 4:31 pm

LANSING, MI (AP) – Michigan Attorney General Bill Schuette and his wife reported income of about \$300,000 last year.

Schuette released a summary of his 2014 federal tax return Friday. He and wife Cynthia reported about \$68,000 in charitable donations and paying nearly \$55,000 in federal, state and local taxes.

The 61-year-old Schuette has mostly worked in public office as an elected or appointed official since 1985. He makes roughly \$112,000 a year as attorney general.

The couple reported about \$115,000 in dividend income, \$35,000 in capital gains and nearly \$41,000 from pensions and annuities.

An independent trustee manages the couple's financial assets to avoid a conflict with his job as attorney general.

Schuette says he voluntarily releases tax information to "ensure that the public knows that I am serving them and not myself."

2013

Schuettes' 2013 state, federal tax bill: \$63K

www.pressreader.com/usa/the-detroit-news/20140524/281685432885894

Lansing — Michigan Attorney General Bill **Schuette** released a copy of his **2013 federal tax return**Friday, showing he and his wife paid just under \$63,000 in state and **federal** taxes on **income** of nearly \$313,000. **Schuette**, a former state appeals court judge, state lawmaker and U.S. congressman, said in a statement that he ...

2012

Michigan Attorney General Bill Schuette, wife report \$664K of income

By THE ASSOCIATED PRESS • JUL 6, 2013

LANSING, Mich. (AP) - Michigan Attorney General Bill Schuette and his wife report paying \$128,000 in federal, state and local taxes in 2012, based on adjusted gross income of about \$664,000.

The Republican voluntarily released a summary of his federal tax return Friday. He's not required to release the information but says he's doing it in the interest of transparency.

Schuette's \$112,000-a-year public salary is just a portion of his income. He and wife Cynthia reported \$518,000 in investment income last year and nearly \$38,000 in pension income. They said they made more than \$76,000 in donations to charity.

Upon taking office in 2011, Schuette placed his financial assets into a blind trust to avoid conflicts between personal interests and his job.

Schuette is a former congressman, state senator and appeals court judge.

2011

Schuette Releases 2010 Tax Return Placing Assets in Blind Trust

April 15, 2011

LANSING - Michigan Attorney General Bill Schuette today released a summary of his 2010 federal tax return and announced that he is placing his personal financial assets into a blind trust in order to assure Michigan citizens that the discharge of his official duties will not conflict with his personal financial interests.

"The People of Michigan deserve to know their elected officials are serving the public, not themselves," said Schuette. "That is why I am again voluntarily releasing my tax returns and taking steps to assure the public I will serve as their Attorney General without the potential for conflicts of interest."

Schuette released a summary of his 2010 income tax information to the public, including federal income tax documents. In their joint filing, Bill and his wife Cynthia reported paying a combined \$85,695 in federal, state and local taxes in 2010, based on a federally adjusted gross income of \$355,330.

The Schuettes also reported donations of \$35,997 to charity.

In order to avoid even an appearance of a conflict of interest resulting from serving as Attorney General, Schuette has designated an independent trustee to oversee decisions about personal financial assets throughout his term in office. During this time, Schuette will have no control over or knowledge of how the personal financial assets will be managed.

Schuette also released to the public the preamble to the blind trust agreement, which states that, "(Attorney General Schuette) desires to avoid the appearance that decisions he makes as Attorney General are or could be influenced by his financial holdings."

The Schuettes also voluntarily released their tax information in 2009.

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